

**SAGINAW VALLEY STATE UNIVERSITY
DEBT SERVICE OBLIGATIONS**

Bonds	Purpose of Bonds	Outstanding Debt June 30, 2016	Anticipated FY17 Debt Service
General Revenue & Refunding Bonds:			
Series 2016A	Refund prior bonds to reduce debt service; renovate Zahnow Library	\$ 62,280,000	\$ 5,088,356
Series 2015A	Refund prior bonds to reduce debt service	16,540,000	2,506,466
Series 2013A	Refund prior bonds to reduce debt service; renovate & expand Ryder Center	17,070,000	1,988,000
Series 2010A	Refund prior bonds to reduce debt service; fund various capital projects	18,765,000	1,016,069
Series 2008B	Finance construction of new student housing	585,000	310,613
Series 2008	Refund prior bonds to reduce debt service and pay swap termination fee	1,340,000	624,562
Series 2007	Fund various construction projects	720,000	748,800
TOTAL		<u>\$ 117,300,000</u>	<u>\$ 12,282,866</u>