

**SAGINAW VALLEY STATE UNIVERSITY
DEBT SERVICE OBLIGATIONS**

Bonds	Purpose of Bonds	Outstanding Debt June 30, 2017	Anticipated FY18 Debt Service
General Revenue & Refunding Bonds:			
Series 2016A	Refund prior bonds to reduce debt service; renovate Zahnow Library	\$ 60,115,000	\$ 5,598,406
Series 2015A	Refund prior bonds to reduce debt service	14,495,000	2,499,411
Series 2013A	Refund prior bonds to reduce debt service; renovate & expand Ryder Center	15,880,000	1,983,500
Series 2010A	Refund prior bonds to reduce debt service; fund various capital projects	18,640,000	1,017,006
Series 2008B	Finance construction of new student housing	300,000	313,501
Series 2008	Refund prior bonds to reduce debt service and pay swap termination fee	770,000	801,762
TOTAL		<u>\$ 110,200,000</u>	<u>\$ 12,213,586</u>